

## **CLAYTON LE MOORS HARRIERS**

### **Treasurer's Report**

The club remains in a sound financial position and has operated at a substantial surplus of £1776 for 2011-12. I comment below on the areas of significant change compared to last year.

Advertising income increased due to the website attracting additional advertisers. A change of venue resulted in the Presentation Evening operating at a significant surplus. On expenditure, Newsletter costs increased and have represented 39% of subscription income this year. Race Entry costs reduced with the cancellation of the Pennine Bridleway relay and a reduction in the number of teams entered. Travel Costs reduced due to FRA relays being held in England this year. Equipment costs increased with the purchase at £169 of a club flag. It was not necessary to subsidise the Juniors' training venue costs this year as these were covered by the charges made. Your committee supported attendance by John Roche at an England Athletics Coach in Running Fitness course at a cost of £325.

For 2012-13, the increase in newsletter postage costs and the planned launch of a new website may result in changes in the way, and the cost, of the club communicating with its members. It seems probable that the £5 England Athletics Registration fee paid by the club on behalf of each full member will increase substantially in 2013. Although the club is fortunate in having sufficient reserves to meet a significant increase in costs for 2012-13 it is likely that subscriptions will need to be revised at the 2013 AGM. As many members now pay their subscription by standing order on the due date of 1<sup>st</sup> September, it is difficult to implement a change to subscriptions following an August AGM. At this AGM Constitution changes are therefore proposed so that the 2012-13 subscription covers membership until 31<sup>st</sup> December 2113, with subsequent subscriptions covering a calendar year. This will enable any subscription changes agreed at the 2013 AGM to be implemented from 1<sup>st</sup> January 2014.

Jim Hickie

15<sup>th</sup> August 2012

### **Independent Auditor's Report to the members of Clayton Le Moors Harriers**

I have audited the income and expenditure statement and balance sheet for Clayton Le Moors Harriers for the year ended 30<sup>th</sup> June 2012, as set out below. The financial reporting framework that has been applied in their preparation is applicable under UK law and United Kingdom Accounting Standards for clubs and societies.

I have conducted the audit of the statements in order to express an opinion to the members on their preparation, presentation and to form an opinion as to whether the statements are presented fairly in accordance with United Kingdom Generally Accepted Accounting Practice.

In my opinion the financial statements:

- Give a true and fair view of the club's affairs at 30<sup>th</sup> June 2012 and its income for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

Alex Cran ACMA

20<sup>th</sup> August 2012

**Income & Expenditure Account for the year ending 30th June 2012**

	<u>2011-12</u>	<u>2010-11</u>
<b><u>Income:</u></b>		
Subscriptions	£7,797	£7,392
Clothing	£179	£162
Socials	£305	£5
Race Promotions	£918	£970
Donations	£0	£53
Advertising	£680	£355
Bank Interest	£5	£5
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	£9,884	£8,942
<b><u>Expenditure:</u></b>		
Newsletter	£3,039	£2,794
Race Entries	£934	£1,391
Post & Stationery	£112	£23
Insurance	£75	£75
Travel	£265	£844
Committee Meetings/AGM	£230	£230
Equipment	£248	£11
Trophies/Mementoes	£1,091	£1,060
Affiliation & Registration Fees	£1,750	£1,666
Juniors (Note 2)	£0	£115
Web Site Expenses	£38	£7
Coaching Courses	£325	£260
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	£8,108	£8,477
Surplus/Deficit for the Year	£1,776	£465
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	£9,884	£8,942

**Balance Sheet as at 30th June 2012**

	<u>30/06/2012</u>	<u>30/06/2011</u>
<b><u>Assets:</u></b>		
Clothing Stock	£2,124	£1,540
Debtors	£644	£0
Cash at bank - Club account	£9,991	£8,883
Cash at bank - Race accounts	£1,757	£1,575
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	£14,517	£11,998
<b><u>Liability:</u></b> Creditors	£2,181	£1,847
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<b><u>Net Assets:</u></b>	£12,336	£10,151
<b><u>Financed by:</u></b>		
100 Club Fund	£0	£328
Raised Fund (Note 1)	£434	£323
Junior Fund (Note 2)	£887	£262
Retained surplus c/f from last year	£9,239	£8,774
Surplus/Deficit for the Year	£1,776	£465
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	£12,336	£10,151

**Note 1: Raised Fund Account for the year ending 30th June 2012**

Opening Balance on 1st July 2011: £323

Income:

Donation - Athletics Weekly	£5
2011 Donation - Pendleton Fell Race	£50
100 Club at closure	£100
2012 Presentation Evening	£284
2012 Donation - Hameldon Hill Race	£100
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	£538

Expenditure:

Junior Funds	£197
Rossendale & Pendle Mountain Rescue Team	£180
Barley Parish Council	£50
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	£427

Closing Balance on 30th June 2012: £434

**Note 2: Junior Fund Account for the year ending 30th June 2012**

Opening Balance on 1st July 2011: £262

Income:

Donation - Frank Goss for Medals	£61
2011 Donation - Pendleton Fell Race	£50
2011 Donation - Tour of Pendle	£100
2012 Donation - Stan Bradshaw Pendle Round	£100
Donations - Welcome Packs	£310
2011 Club Fundraising	£197
Training venue	£225
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	£1,043

Expenditure:

Medals - 2011 Fell Summer Series	£61
Run of the Month vouchers	£40
Welcome Packs	£19
Free vests to new members	£208
Coaching Course - Jason Pier	£90
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	£417

Closing Balance on 30th June 2012: £887